

Section 1: Statement of Financial Position and Highlevel Notes



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ROODEPOORT CITY THEATRE
Trading as Joburg Promusica
Annual Financial Statements
for the year ended 30 June 2025

Auditor-General: Gauteng
Registered Auditors

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

General Information

NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES	Theatre entertainment and education in arts and culture
DIRECTORS	<p>Mr. Godfrey Katsana (Chairperson) - Retained on 31 July 2024</p> <p>Mr. Orapeleng Ramagaga C.A.(S.A.) - Retained on 31 July 2024</p> <p>Ms Pamela Ndlovu (State Official) - Retained on 31 July 2024</p> <p>Ms Bonga Kweyama - Retained on 31 July 2024</p> <p>Mr Sibusiso Xaba (State Official) - Retained on 31 July 2024</p> <p>Ms Delisiwe Mabena (State Official) - Retired on 31 July 2024</p> <p>Mr Tembinkosi Mbeda - Retired 31 July 2024</p> <p>Mr Thapelo Chokobane - Retired on 31 July 2024</p> <p>Ms Johanna Mapeko - Retired on 31 July 2024</p> <p>Ms Ziyanda Mncanca - Retired on 31 July 2024</p> <p>Mr Ben Mothupi - Retired on 31 July 2024</p> <p>Ms Sherry Petersen - Appointed on 31 July 2024</p> <p>Ms Candice Patricia Savage - Appointed on 31 July 2024</p> <p>Ms Bernice Dollie - Appointed on 31 July 2024</p> <p>Ms Andile Victoria Ledwaba - Appointed on 31 July 2024</p> <p>Mr Rabone Moripe - Appointed on 31 July 2024</p> <p>Ms Virginia Tselane Magale - Appointed on 31 July 2024</p> <p>Ms Xoliswa Nduneni-Ngema (Chief Executive Officer)</p> <p>Mr Vukani Magubane (Chief Financial Officer)</p>
REGISTERED OFFICE	Roodepoort City Theatre Christiaan de Wet Road Florida Roodepoort 1710
BUSINESS ADDRESS	Roodepoort City Theatre t/a Joburg Promusica Christiaan de Wet Road Florida 1710
POSTAL ADDRESS	P O Box 1531

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General Information

	Florida Roodepoort South Africa 1709
CONTROLLING ENTITY	The City of Johannesburg Metropolitan Municipality
BANKERS	ABSA Bank Standard Bank
AUDITORS	Auditor-General: Gauteng Registered Auditors
COMPANY SECRETARY	Ms. Nare Mokgobi

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

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The reports and statements set out below comprise the annual financial statements presented to the council:

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Abbreviations used:

COID	Compensation for Occupational Injuries and Diseases
DBSA	Development Bank of South Africa
GRAP	Generally Recognised Accounting Practice
HDF	Housing Development Fund
IAS	International Accounting Standards
IPSAS	International Public Sector Accounting Standards
MFMA	Municipal Finance Management Act
mSCOA	Municipal Standard Chart of Accounts

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

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Annual Financial Statements for the year ended 30 June 2025

Board's Responsibilities and Approval

The accounting officers are required by the Municipal Finance Management Act (Act 56 of 2003), to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is the responsibility of the accounting officers to ensure that the annual financial statements fairly present the state of affairs of the municipality as at the end of the financial year and the results of its operations and cash flows for the period then ended. The external auditors are engaged to express an independent opinion on the annual financial statements and was given unrestricted access to all financial records and related data.

The annual financial statements have been prepared in accordance with (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.


The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The accounting officers acknowledge that they are ultimately responsible for the system of internal financial control established by the municipality and place considerable importance on maintaining a strong control environment.

The day to day operations of Roodepoort City Theatre were interegrated into Joburg City Theatre (SOC) Ltd with effective from 01 January 2013. Roodepoort City Theatre uninterruptedly operated by Joburg City Theatres and it is expected that the operations will not be materially impacted by the intergration. The Roodepoort City Theatre remained dominant from effective date of intergration. The Joburg City Theatres Board of Directors were appointed to deal with all matters relating to the winding up of Roodepoort City Theatres (NPC) (Registration number: 1981/005017/08) in terms of the transfer agreement signed on 27 November 2013 at the AGM held on 25 February 2014. The Board of Directors and Management of Joburg City Theatres (SOC) Ltd remains committed to finalising the winding up process of the dormant Roodepoort City Theatre (NPC).

On 01 January 2013, Roodepoort City Theatre (NPC) transferred the function as a going concern to Joburg City Theatres (SOC) Ltd as a indivisible income earning activity for no consideration in accordance with the provisions of the transfer agreement.


Xoliswa Ndumani-Ngema
Chief Executive Officer (CEO)


Mr. Godfrey Katsana (Chairperson) - Retained
on 31 July 2024
Board of Directors

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

Board's Report

The accounting officers submit their report for the year ended 30 June 2025.

1. INCORPORATION

The municipality was incorporated on 01 March 1900 and obtained its certificate to commence business on the same day.

2. REVIEW OF ACTIVITIES

Main business and operations

The company is a Municipal Owned Entity. Its principal activity is theatre entertainment and education in arts and culture through community development projects and operates principally in South Africa.

There were no operational activities of the company for the during the current financial year.

The operating results and state of affairs of the company for the year are fully out in the attached annual financial statements.

Net surplus of the municipality was R - (2024: surplus R -), after taxation of R - (2024: R -).

3. GOING CONCERN

On 30 June 2025, the municipality had an accumulated surplus (deficit) of R - and that the municipality's total liabilities exceed its assets by R -.

The business of Roodepoort City Theatre (NPC) was transferred into Joburg City Theatres (SOC) Ltd in accordance with the terms of transfer agreement on 01 January 2013. The accounting principles of GRAP 105: transfer of functions between entities under common control were applied to account for the transaction.

4. DIRECTOR'S PERSONAL FINANCIAL INTEREST IN CONTRACTS

There were no contracts awarded during the financial year.

5. DISTRIBUTIONS TO OWNERS

Transferred in accordance with the agreement on 01 January 2013.

6. SECRETARY

The secretary of the municipality is Ms. Nare Mokgobi of:

Business address

163
Civic Boulevard
Braamfontein
Johannesburg
2017

Postal address

P.O. Box
31900
Braamfontein
Johannesburg
2017

7. CONTROLLING ENTITY

The municipality's parent is The City of Johannesburg Metropolitan Municipality.

8. BANKERS

Absa Bank Limited and Standard Bank

ROODEPOORT CITY THEATRE

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Board's Report

9. AUDITORS

Auditor-General: Gauteng will continue in office in accordance with Public Audit Act, 2004 (ACT no.25 of 2004), section 92 of the MFMA and section 270 (2) of the Companies Act, 2008 (Act no 71 of 2008)

The annual financial statements set out on page 5, which have been prepared on the going concern basis, were approved by the board on 31 August 2025 and were signed on its behalf by.

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

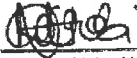
Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

Company Secretary's Certification

Declaration by the company secretary in respect of Section 68(2)(e) of the Companies Act

In terms of Section 68(2)(e) of the Companies Act 71 of 2008 as amended, I certify that the company has lodged with the Commissioner all such returns as are required of a public company in terms of the Companies Act and that all such returns are true, correct and up to date.



Ms. Nare Mokgobi
Company Secretary

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(Registration number 1981/005017/08)
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Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Position

Figures in Rand	Note(s)	2025	2024
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ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Performance

Figures in Rand	Note(s)	2025	2024
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Statement of Changes in Net Assets

Figures in Rand

ROODEPOORT CITY THEATRE
(Registration number 1981/005017/08)
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Annual Financial Statements for the year ended 30 June 2025

Cash Flow Statement

Figures in Rand	Note(s)	2025	2024
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ROODEPOORT CITY THEATRE
 (Registration number 1981/005017/08)
 Trading as Joburg Promusica
 Annual Financial Statements for the year ended 30 June 2025

Statement of Comparison of Budget and Actual Amounts

Budget on Cash Basis

	Approved budget	Adjustments	Final Budget	Actual amounts on comparable basis	Difference between final budget and actual	Reference
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Figures in Rand

ROODEPOORT CITY THEATRE

(Registration number 1981/005017/08)

Trading as Joburg Promusica

Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

Figures in Rand

2025

2024

1. GOING CONCERN

On 01 January 2013, Roodepoort City Theatre (NPC) transferred the function as a going concern to Joburg City Theatres (SOC) Ltd as indivisible income earning activity for no consideration in accordance with the provisions of the transfer agreement.