



City of Johannesburg  
OFFICE OF THE BUDGET & FINANCIAL PLANNING

13<sup>TH</sup> Floor  
Jorissen Place  
86 Jorissen Street  
Braamfontein

PO Box 1450  
Johannesburg  
South Africa  
2000

Tel +27(0) 11 358 3290  
Fax +27(0) 11 358 3140  
www.joburg.org.za

a world class African city

To

Xoliswa Nduneni-Ngema  
Chief Executive Officer  
Joburg City Theatres  
Tel.: +27 11 877 6813  
xoliswa@joburgtheatre.com

31 May 2022

**APPROVED MEDIUM TERM BUDGET 2022/23 – 2024/25:**

The Council approved the 2022/23 – 2024/25 medium term budget for Joburg City Theatres on the 27 May 2022. The operational and capital budgets approved are as follows:

Operational revenue and expenditure:

	Approved Budget 2022/23 R 000	Estimate Budget 2023/24 R 000	Estimate Budget 2024/25 R 000
Revenue	65 155	68 180	68 858
Operating Grants & Subsidies from (COJ)	179 652	183 099	191 403
Total Revenue	244 807	251 279	263 391
Total Expenditure	244 807	251 279	263 391
Surplus / (Deficit) after Tax	-	-	-

The capital expenditure budget:

	Approved Budget 2022/23 R 000	Estimate Budget 2023/24 R 000	Estimate Budget 2024/25 R 000
COJ Funding (Loans)	9 541	7 723	21 024
CRR/Cash	1 051	1 098	1 208
Total Capital Budget	10 591	8 821	22 232



Ntuthuzelo April  
Director: Budget Office  
Tel.: +27 11 358 3290  
Fax: +27 11 358 3140  
NtuthuzeloA@joburg.org.za

**JOBURG CITY THEATRES**  
**MEDIUM TERM OPERATING BUDGET 2022/23 - 2024/25**  
**Financial Performance (revenue and expenditure)**

Description	2018/19	2019/20	2020/21	Current year 2021/22		2022/23 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Approved Budget	Adjusted Budget	Budget Year 2022/23	Budget Yr +1 2023/24	Budget Yr +2 2024/25
	R 000	R 000	R 000	R 000	R 000	R 000	R 000	R 000
<b>REVENUE by source</b>								
Property rates								
Service charges - electricity revenue								
Service charges - water revenue								
Service charges - sanitation revenue								
Service charges - refuse revenue								
Rental of facilities and equipment	6 612	5 563	1 869	4 528	4 528	4 728	4 942	5 162
Interest earned - external investments	5 034	4 647	3 133	2 121	3 629	3 810	3 919	4 095
Interest earned - outstanding debtors								
Dividends received								
Fines, penalties and forfeits								
Licences and permits								
Agency services								
Transfers and subsidies received								
Other revenue	43 498	36 790	29 798	45 038	43 530	45 424	47 533	50 267
Gains								
<b>DIRECT REVENUE</b>	<b>55 144</b>	<b>47 000</b>	<b>34 800</b>	<b>51 687</b>	<b>51 687</b>	<b>53 962</b>	<b>56 394</b>	<b>59 524</b>
Interest earned - outstanding debtors : Inter-Company								
Other revenue : Inter-Company	8 700	8 696	8 209			11 193	11 786	12 464
Transfers and subsidies received : Inter-Company	116 447	128 469	163 454	166 152	166 152	179 652	183 099	191 403
Costing - Internal Revenue								
<b>Total Internal Transfers</b>	<b>125 147</b>	<b>137 165</b>	<b>171 663</b>	<b>166 152</b>	<b>166 152</b>	<b>190 845</b>	<b>194 885</b>	<b>203 867</b>
<b>TOTAL REVENUE excluding capital grants/contr,</b>	<b>180 291</b>	<b>184 165</b>	<b>206 463</b>	<b>217 839</b>	<b>217 839</b>	<b>244 807</b>	<b>251 279</b>	<b>263 391</b>
<b>EXPENDITURE by type</b>								
Employee related costs	77 526	91 644	95 089	102 727	102 727	107 761	112 610	117 677
Remuneration of councillors								
Debt impairment	46		1 919					
Depreciation and asset impairment	1 641	1 998	1 900	2 477	2 477	2 586	2 703	2 858
Finance charges								
Bulk purchases								
Inventory consumed	3 080	2 883	3 107	49 841	49 841	57 333	54 950	57 698
Contracted services	3 324	1 505	1 316	1 803	1 803	1 893	1 988	2 087
Transfers and subsidies paid	20 467	21 087	21 512	22 437	22 437	23 559	24 737	25 974
Other expenditure	69 969	74 705	53 129	38 201	38 201	51 304	53 903	56 687
Losses								
<b>DIRECT EXPENDITURE</b>	<b>176 053</b>	<b>193 822</b>	<b>177 972</b>	<b>217 486</b>	<b>217 486</b>	<b>244 436</b>	<b>250 891</b>	<b>262 981</b>
Finance charges : Inter-Company								
Other expenditure : Inter-Company	11 328	6 308	22 319	353	353	371	388	410
Transfers and subsidies paid : Inter-Company								
Costing - Internal Expenditure								
<b>Total Internal Transfers</b>	<b>11 328</b>	<b>6 308</b>	<b>22 319</b>	<b>353</b>	<b>353</b>	<b>371</b>	<b>388</b>	<b>410</b>
<b>TOTAL EXPENDITURE</b>	<b>187 381</b>	<b>200 130</b>	<b>200 291</b>	<b>217 839</b>	<b>217 839</b>	<b>244 807</b>	<b>251 279</b>	<b>263 391</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>(7 090)</b>	<b>(15 965)</b>	<b>6 172</b>					
<b>Capital Transfers Recognised</b>								
Transfers and subsidies - capital (National / Provincial)								
Transfers and subsidies - capital (Other / External)								
Transfers and subsidies - capital (in-kind - all)								
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>(7 090)</b>	<b>(15 965)</b>	<b>6 172</b>					
Taxation	(1 896)	(4 311)	1 324					
<b>OPERATING SURPLUS / (DEFICIT) - after tax</b>	<b>(5 194)</b>	<b>(11 654)</b>	<b>4 848</b>					
Share of Surplus / (Deficit) of Associate								
Share of Surplus / (Deficit) of Joint Venture								
Share of Surplus / (Deficit) of Minorities								
<b>OPERATING SURPLUS / (DEFICIT) for the year</b>	<b>(5 194)</b>	<b>(11 654)</b>	<b>4 848</b>					

**CITY OF JOHANNESBURG  
DETAIL MEDIUM-TERM CAPITAL BUDGET 2022/23 - 2024/25**

Project Name	Project Number	Total Estimated Project Cost R 000	Budget 2022/23 R 000	COJ Funding (Loans)	CRR (Cash)	National Grant	Provincial Grant	USDG	UISP	Other & BSC	Budget 2023/24 R 000	Budget 2024/25 R 000
<b>Joburg City Theatres</b>												
Promusica Theatre - Upgrading of technical equipment (sound and lighting) Renewal Theatre redevelopment FLORIDA PARK EXT.9 C Regional	2281	1 862	583	583							609	670
Joburg Theatre - Building Renovations and upgrades New Building Alterations JOHANNESBURG F Ward	2806	13 879	5 051	5 051							3 000	5 828
Soweto Theatre - Upgrading of Technical Equipment Renewal Building Alterations JABULANI D City Wide	3710	3 329	1 042	1 042							1 089	1 198
Soweto Theatre - Building Renovations and upgrades JABULANI D	3840	4 430	1 387	1 387							1 449	1 594
Promusica Theatre - Building renovations and upgrades Renewal Building Alterations FLORIDA PARK EXT.9 C Regional	3841	1 461	457	457							478	526
Promusica Theatre - Information Technology New Computer Hardware & Software FLORIDA PARK EXT.9 C City Wide	3842	3 357	1 051		1 051						1 098	1 208
Joburg Theatre - Technical Equipment New Capex JOHANNESBURG F Regional	4049	3 327	1 021	1 021							1 098	1 208
Parking Bay	23434	10 000										10 000
<b>Sub Total</b>			<b>10 591</b>	<b>9 541</b>	<b>1 051</b>						<b>8 821</b>	<b>22 232</b>