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a world class African city

**FROM**

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**TO**

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10 June 2019

**APPROVED MEDIUM TERM BUDGET 2019/20 - 2021/22: JOBURG CITY THEATRES**

The Council has approved the 2019/20 - 2021/22 medium term budget for Joburg City Theatres on the 24<sup>th</sup> May 2019. The operational and capital budgets approved are as follows:

Operational revenue and expenditure

	<b>Approved Budget 2019/20 R 000</b>	<b>Estimate Budget 2020/21 R 000</b>	<b>Estimate Budget 2021/22 R 000</b>
Revenue	85 674	90 946	95 675
Subsidy from COJ	118 779	125 989	133 940
Expenditure	204 453	216 935	229 615
<b>Surplus / (Loss) after Tax</b>	-	-	-

Capital budget has been approved as follows:

	<b>Approved Budget 2019/20 R 000</b>	<b>Approved Budget 2020/21 R 000</b>	<b>Approved Budget 2021/22 R 000</b>
External Loan	34 751	40 648	6 019
Own Cash	-	-	-
National Grant	-	-	-
USDG	-	-	-
Other (DSM & BSC)	-	-	-
<b>Total Capital Budget</b>	<b>34 751</b>	<b>40 648</b>	<b>6 019</b>

Best regards



**Ntuthuzelo April**  
Director: Budget Office

**Cc: Solomon Mphakathi**  
Chief Financial Officer